

SunCon gets RM268m contract to build international school

BY GHO CHEE YUAN

KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) bagged the construction works for a proposed international school in Ampang worth RM268 million yesterday.

According to its bourse filing, the construction outfit's unit, Sunway Construction Sdn Bhd, was awarded the job from the Society for the International School of Kuala Lumpur.

Under the contract, SunCon is tasked to undertake the main

building works for the proposed development of the International School of Kuala Lumpur in Jalan Ampang Hilir here, for 22 months.

SunCon expects the project to contribute positively to its earnings from the financial year ending Dec 31, 2016 onwards.

With the award of the project, SunCon's outstanding order book to date amounts to RM4.9 billion.

Shares in SunCon closed down three sen or 1.83% to RM1.61 yesterday, with a market value of RM2.08 billion.